

FOR IMMEDIATE RELEASE
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Canadian Insurance Services Provider Expands International Presence with Acquisition of a UK-Based Specialty Adjusting Firm

Edmonton, Alberta, March 22nd, 2010 – Canada’s largest insurance services provider, SCM Insurance Services, announced today the acquisition of AXIS Adjusters Europe Ltd (Axis), a specialty adjusting firm in the United Kingdom. AXIS will be the London-based European division of ClaimsPro, SCM’s claims management and adjusting business division. The move also partnered SCM with AXIS International’s operating branches across the globe. The acquisition of this London-based firm will serve as a springboard for SCM’s strategic plan for long-term growth and expansion into the United Kingdom and International markets.

Larry Shumka, President & CEO of SCM Insurance Services confirms that the acquisition is a strategic move that allows SCM to further enhance services to clients doing business with Lloyd’s of London. Having a physical presence in London will help SCM augment relations for its domestic Lloyd’s clients, but will also offer enhanced services to Lloyd’s clients doing business in Canada. Axis has ongoing relationships with the Lloyd’s marketplace, and has a strong reputation as experts in the high-end, special-risk niche.

Based in London, England, Axis currently operates from several offices within the UK. Axis Executive Directors, Alistair Jacob and Norman Mitchell will continue to hold key management positions. The partnership between Axis and SCM is ideal because it aligns Axis’ specialization in processing large, complex claims and surveying, with SCM’s existing range of insurance services. The acquisition will also place Axis in a favourable position for continued growth, as SCM’s leading-edge claims technology will benefit both operations and clients significantly.

“This is a great opportunity to introduce SCM’s other state-of-the-art insurance services into the European markets,” adds Shumka; “We see a real demand for the services that our sister companies have been providing here in Canada, and feel that we’ll have a stronger foothold from which to launch them once we’ve solidified a physical presence in the UK. We’ve been doing some great business with our partners over in London, and this move is quite simply the next step in the relationship.” SCM companies, ClaimsPro, Risk Management Services (RMS), SCMTech, and Forensic Investigations Canada (FIC) currently have access to the nation’s largest database of loss-trending analytics, information that is highly valuable for the European marketplace.

SCM is Canada’s largest independent provider of claims management, risk management, and related services. Innovative technology, expert staff and solid customer service are the hallmarks that distinguish SCM Insurance Services.

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