

SCM wins “Company of the Year” Award

The Edmonton Economic Development Corporation awarded SCM Insurance Services and CEO Larry Shumka 'Company of the Year' at the annual luncheon on April 20th.

In recognition of its CEO's vision, relentless drive to build a winning business, find balance in life and give back to his community SCM Insurance Services (formerly The Shumka Group) and Larry Shumka is being honoured with the award for Best Company of the Year.

"This is a tremendous honour." said Shumka "To receive this award from my peers, many of whom have outstanding accomplishments and achievements themselves, means a lot to me and to all of the employees of SCM."

Larry Shumka is a lifelong Edmonton booster who worked his first insurance-claims job part-time after attending Queen Elizabeth high school and went on to found a storefront office in the city in 1986. Over the next two decades the company expanded regionally, then nationally.

Last year Mr. Shumka stunned the insurance world when he orchestrated the impressive and dramatic acquisition of the Canadian P&C insurance claims and risk management services of CGI Group Inc., one of the world's largest and best known insurance brands. Not only did this form the largest independent insurance services company in Canada, it was done with prescient timing, the complex negotiations being completed just prior to the current global economic upheaval.

In just 5 years, Shumka has grown company revenues by 400%. SCM now employs over 1350 Canadians coast to coast in more than 110 offices. It offers services in claims adjustment, insurance related investigations and risk evaluation and mitigation. The head office of this previously unknown insurance services giant remains in Edmonton, where it all started.

"The city of Edmonton has offered me almost limitless opportunities, for which I am very grateful." said Mr. Shumka on hearing about the EEDC award. "I have been across our country many times and met thousands of terrific people, but there is nowhere that can compare to all the great things here in Edmonton. Thank you so much."
